

Wise&Co

Coronavirus (Covid-19)

Coronavirus briefing and helpful advice and tips

Businesses, their owners and their staff are beginning to feel the impact of the Covid-19 pandemic. The effects are far reaching and, quite understandably, are causing deep concern on many levels – business, family and our local communities.

The Wise & Co team will be providing useful helpful advice and information as we navigate our way through these uncharted waters. We are scanning the media and keeping a watchful eye on announcements. As they are made by the Government and other key organisations and we will share them with you.

Above all, when making any key decisions about your business, and especially when planning for extreme circumstances such as these, ensure that you capture and use information from reliable sources. Events are moving quickly and if you would like to speak to us, please [get in touch](#).

Best wishes



The Wise & Co Team

Covid Corporate Financing Facility: The Bank of England has published details of how the [Covid Corporate Financing Facility](#) works and which they will implement on behalf of the Treasury. The aim of the facility is to offer financing on terms 'comparable to those prevailing in the markets in the period before the Covid-19 economic

shock'. It will be open to firms that can demonstrate they were in sound financial health prior to the shock.

Statutory Sick Pay (SSP) – From 13 March, eligible employees can claim this from day one of their absence instead of day four. Small and medium sized businesses and employers will be able to reclaim any [SSP](#) paid to employees for two weeks sickness absence due to the coronavirus.

Come up with a plan: Discuss the situation with your family and make a plan should you fall ill and need to self-isolate. The Government has useful [tips and advice](#) on what to do.

Health and well-being: While we are being advised to [socially distance](#) ourselves from other people, and should therefore avoid meeting up with friends and family or going to busy places such as pubs, restaurants and cinemas, you can still go out for a walk. Just make sure that you keep at least two metres away from anyone you may meet. Exercise can reduce stress and improve your mood and energy levels, which is especially important at times like these. The original 80s queen of fitness, the [Green Goddess](#), is making a comeback on BBC Breakfast for people at home. And, if you are working from home, doing so in a well ventilated room will help.



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